

THE NHBRC INSURANCE PORTFOLIO OVERVIEW
01 MARCH TO 28 FEBRUARY 2023



ASSURING QUALITY HOMES

ANNEXURE: A

THE NHBRC INSURANCE PORTFOLIO OVERVIEW 01 MARCH 2022 TO 28 FEBRUARY

2023

SUMMARY OF INSURANCE POLICIES

1. Asset All Risk, Business Interruption and SASRIA
2. Motor Specified and SASRIA
3. Travel Insurance
4. Group Personal Accident
5. Public Liability and Employer's Liability
6. Employment Practices Liability
7. Professional Indemnity
8. Directors and Officers Liability
9. Cyber Liability



ASSURING QUALITY HOMES

1. ASSETS ALL RISK POLICY AND BUSINESS INTERRUPTION

COVER SUMMARY

| | |
|---|--------------|
| Declared Values (Including VAT): | |
| Property Damage (Split below for information purposes) | R281,793,950 |
| - Buildings | R75,707,782 |
| - 1 st Year Escalation | R14,018,959 |
| - 2 nd Year Escalation | R10,281,570 |
| - Office Contents | R25,523,967 |
| - Electronic Equipment: | |
| - Computer Equipment Including Laptops | R27,557,980 |
| - Computer Software | R122,341,364 |
| - Business All Risks: Mobile Phones | 0 |
| Machinery Breakdown | R250,000 |
| Electronic Breakdown | R10,000,000 |
| | |
| Business Interruption | |
| - Additional Increase Cost of Working (Indemnity Period: 12 Months) | R2,000,000 |
| - Increase Cost of Working in respect of Electronic Breakdown | R1,000,000 |

SCHEDULE OF DEDUCTIBLES

10% of loss, minimum R 1,000 each and every loss other than the following losses;

| | |
|-----------------------------------|---|
| Laptops | 10% of loss, minimum R 2,500 each and every loss |
| Software | 10% of loss, minimum R 2,000 each and every loss |
| All Other Electronic Equipment | 10% of loss, minimum R 1,000 each and every loss. |
| Business All Risks: Mobile Phones | 10% of loss, minimum R 1,000 each and every loss. |



ASSURING QUALITY HOMES

2. **MOTOR FLEET**- Cover: Comprehensive

COVER SUMMARY

| Make | Model | Registration | Sum Insured |
|------|--------|--------------|-------------|
| 2011 | Isuzu | DX96CTGP | R 129,200 |
| 2014 | Toyota | TBA | R 163,700 |
| 2017 | Isuzu | FZ38NDGP | R 336,621 |
| 2017 | Isuzu | FY73WLGP | R 338,853 |
| 2017 | Toyota | HC28LXGP | R 230,600 |

| Extensions | Included | |
|---|----------|---------------|
| Instructions for Repairs | Yes | R2,000.00 |
| Fire/Explosion | Yes | R1,000,000.00 |
| Theft is subject to Forcible & Violent Entry into/Exist | Yes | R0.00 |
| Towing | Yes | R10,000.00 |
| Third party liability | Yes | R2,500,000.00 |
| Passenger Liability | Yes | R2,500,000.00 |
| Unauthorized Passenger Liability | Yes | R2,500,000.00 |
| Windscreen | Yes | R0.00 |
| Wreckage Removal Limit | Yes | R1,000.00 |
| Contingent Liability | Yes | R2,500,000.00 |
| Parking Facilities & Movement of Third Party Vehicles | Yes | R2,500,000.00 |
| Fire Extinguishing Charges | Yes | R10,000.00 |

SCHEDULE OF DEDUCTIBLES

Basic Excess(Sliding Scale based on Claim Value):

1. Claim/s amount between R0 and R200 000 : 10% of Claim, Minimum R5 000
2. Claim/s amount between R200 001 and R400 000 : 10% of Claim, Minimum R7 500
3. Claim amount between R400 001 and R750 000 : 10% of Claim, Minimum R10 000
4. Claim amount of R750 000 and above : High Value Vehicle Excess Applicable

Windscreen: 25% of the claim Minimum R750.00

Glass: 10% of the Claims



ASSURING QUALITY HOMES

Trailers: 5% of the claim Minimum R1 500.00

Theft / Hijack: 10% of the claim

Note:

- Motor endorsements, requirements and excesses have been amended in line with insurer treaty.
- The SASRIA Premium has been increased in line with the new SASRIA rates.
- The roadside Assist premium has been increased as per our service providers.

3. TRAVEL INSURANCE- ESTIMATED TRAVEL DAYS 82

COVER SUMMARY

| Schedule of Benefits | Advanced | Excess |
|--|--|-------------|
| Non Pre - Existing Emergency Medical | R 100,000,000 | R500 |
| War and Terrorism | Included in emergency medical cover | Zero |
| Medical Evacuation; Transportation and Repatriation | Included in emergency medical cover | Zero |
| Burial or Cremation or Return of Mortal Remains | Included in emergency medical cover | Zero |
| Compassionate Overseas Visit | Included in emergency medical cover | Zero |
| Alternative Employee or Resumption of Assignment | Included in emergency medical cover | Zero |
| Sub-limit: In-Hospital Cash Benefit | R 10,000 (R500 per day) | Zero |
| Pre - Existing Emergency Medical | R 2,000,000 | R500 |
| Medical Evacuation; Transportation and Repatriation | Included in pre-existing emergency medical cover | Zero |
| Burial or Cremation or Return of Mortal Remains | Included in pre-existing emergency medical cover | Zero |
| Compassionate Overseas Visit | Included in pre-existing emergency medical cover | Zero |
| Search And Rescue Extention | R 150,000 | Zero |
| Accidental Death and Disability | R 1,500,000 | R 500 |
| Hijack and Hostage or Wrongful Detention Inconvenience | R 100,000 (R 1,000 per day) | Zero |
| Motor Hijack | R 1,500,000 | R 500 |
| Carrier accumulation limit | R 100,000,000 | Zero |
| Section Limit | R 50,000 | R 500 |



ASSURING QUALITY HOMES

| | | |
|---|---|---------|
| Sub-limit: Baggage Theft or Damage | R10,000 | R 500 |
| Sub-limit: Baggage Delay | R10,000 | 6 Hours |
| Sub-limit: Money, Credit Cards, Traveller's Cheques and Passports | R10,000 | R 500 |
| Sub-limit: Any One Article, Pair or Set of Articles | R 3,500 | R 500 |
| Sub-limit: Cell Phones | R 3,000 | R 500 |
| Sub-limit: Contact Lenses, Prescription Spectacles or Sunglasses | R 2,500 | R 500 |
| Sub-limit: Trade Samples | R 10,000 | R 500 |
| Delayed departure of a public conveyance | R 10,000 | 6 Hours |
| Travel Missed Connection | R 40,000 | R 500 |
| Natural Disaster or Political Evacuation | R 20,000 (aggregate limit of R2,000,000 per event) | Zero |
| Section Limit | R 25,000,000 | R 1,000 |
| Legal Expenses | Included in personal liability cover | R 1,000 |
| Car Rental Excess Waiver | Included in personal liability cover | R 1,000 |

| | | |
|---|---|-------|
| SECTION E (Cancellation and Curtailment) | | |
| Section Limit | R 70,000 | R 500 |
| Sub-limit: Visa Security | R 30,000 | Zero |
| Natural Disaster or Political Evacuation | R 20,000 (aggregate limit of R2,000,000 per event) | Zero |
| SECTION F (End Supplier Insolvency) | | |
| Section Limit | R 25,000 | Zero |
| SECTION G (Sports and Activities) | | |
| Medical Cover | Included in emergency medical cover | R 500 |
| Loss or Damage to Equipment | Included in baggage cover | R 500 |
| Automatic Duty of Care Assistance Services | | |
| Medical Assistance | Travel Assistance | |



ASSURING QUALITY HOMES

| | |
|--|--|
| Access to a global network of medical providers for medical care in the location of the traveller and medical evacuation | Inoculation and visa requirement information |
| Outpatient and in-hospital medical assistance | Emergency Interpreting assistance |
| Medical provider search & referral | Lost luggage and lost passport assistance |
| Medical translation service | Legal and Embassy Referral assistance |
| Delivery of essential medicine | Arrangement of appointment with lawyers |
| Arrangement of hospital admission | Emergency document delivery |
| Medical monitoring during & after hospitalisation | Arrangement of bail bond |
| Emergency medical evacuation / repatriation | |
| Return of mortal remains | |
| Return of dependent children | |
| Arrangement of compassionate visit | |
| Arrangement of return of minor children | |
| Arrangement of accommodation | |
| Telephonic Medical and Travel Advice (24/7) | |

4. GROUP PERSONAL ACCIDENT / STATED BENEFITS

COVER SUMMARY:

Schedule of Benefits

| Category | Definition of Insured Person | Operative Time |
|-----------------|-------------------------------------|-----------------------|
| Category 1 | All Technical Staff of the Insured | 24 Hours |
| Category 2 | Board Members | 24 Hours |



ASSURING QUALITY HOMES

| Category | Accidental Death | Permanent Total Disability | Temporary Total Disability | Accident Medical Expenses |
|------------|---------------------|--|----------------------------|---------------------------|
| Category 1 | 1 X Annual Earnings | Such % of 2 X Annual Earnings as specified for the particular Disability | N/A | R 104,260 |
| Category 2 | R500,000 | R500,000 | N/A | R25,000 |

| Policy Excesses | |
|-----------------------------|--|
| Temporary Total Disablement | 7 consecutive Days |
| Accident Medical Expenses | The first R350 of each and every claim |

| Policy Limits | | | |
|--------------------------|--------------|----------------------------------|---------------|
| Any One Life Limit (AOL) | R 20,000,000 | Any One Event Accumulation Limit | R 100,000,000 |

| Policy Extensions – Category 1 | |
|---------------------------------------|----------|
| Additional death benefit | R 20,000 |
| Repatriation | R 25,000 |
| Mobility | R 10,000 |

| Policy Extensions – Category 2 | |
|---------------------------------------|----------|
| Additional death benefit | R 20,000 |
| Repatriation | R 35,500 |
| Mobility | R 35,500 |
| Relocation Costs | R 35,500 |



ASSURING QUALITY HOMES

5. PUBLIC LIABILITY
COVER SUMMARY

SCHEDULE OF LIMITS OF INDEMNITY AND DEDUCTIBLE

| Section | Basis of Cover | Limit of Indemnity | | Deductible ER Each and Every Occurrence |
|--|----------------|---------------------------|------------------|---|
| | | Each and Every Occurrence | Annual Aggregate | |
| General Liability | CM | R 5 000 000 | Not Applicable | R 50 000 but 10% of claim minimum R 150 000 in respect of Spread of Fire, fire or explosion |
| Employers' Liability (RSA Employees Only) | CM | R 5 000 000 | Not Applicable | Nil |
| Employees to Employees | | Included | Included | Nil |
| Statutory Legal Defence Costs | CM | R 2 500 000 | Not Applicable | Nil |
| Wrongful Arrest/Defamation | CM | R 2 500 000 | Not Applicable | Nil |
| Excess of Loss: Third Party Motor Liability (RSA only) | LO | R 5 000 000 | Not Applicable | R 5 000 000 |
| Claims Preparations Costs | N/A | R 1 000 000 | Not Applicable | Not Applicable |

Retro-active date 9 October 2019

6. PROFESSIONAL INDEMNITY

| Cover | Limit | Deductible |
|--|-------------|------------|
| Professional Indemnity | R20,000,000 | R250,000 |
| Extensions | | |
| Defamation | R1,000,000 | R 10,000 |
| Liability following Employees Dishonesty | R 2,000,000 | R 20,000 |
| Loss of Documents | R 250,000 | R 2,500 |
| Statutory Legal Defence Costs | R2,500,000 | R 10,000 |

Retro-active Dates:

R 10 000 000 - 01 March 2020 - Professional Indemnity

R 20 000 000 - 01 March 2021 - Professional Indemnity and General Public Liability



ASSURING QUALITY HOMES

7. DIRECTORS AND OFFICERS LIABILITY

COVER SUMMARY

| Cover | Limit | Deductible |
|-----------------------------------|-------------|-------------------------|
| Professional Indemnity | R10,000,000 | 1% of claim min R50,000 |
| Extensions | | |
| Bodily injury and Property Damage | R1,000,000 | R 10,000 |
| Defamation | R1,000,000 | R 5,000 |
| Statutory Legal Defence Costs | R2,500,000 | R 10,000 |

8. CYBER LIABILITY

COVER SUMMARY

| Risk Information | |
|----------------------------------|---------------|
| Retroactive Date | 28 April 2021 |
| Pending or Prior Litigation Date | 28 April 2021 |

| Basis | |
|----------------------------|----------------------|
| Basis of Limit | Annual Aggregate |
| Basis of Deductible | Each and Every Claim |

| Sections of Coverage | | |
|---|--------------------|------------|
| Section Name | Limit of Indemnity | Deductible |
| Cyber Liability | R 20 000 000 | R 250 000 |
| Crisis Management and Notification Expenses | R 20 000 000 | R 250 000 |
| First Party Expenses | R 20 000 000 | R 250 000 |
| Loss of Business Income | R 20 000 000 | 12 Hours |
| Cyber Extortion | R 20 000 000 | R 250 000 |
| Digital Media Liability | R 20 000 000 | R 250 000 |
| | | |